

**MINUTE OF THE 7TH GENERAL ASSEMBLY**  
**"CORPORACIÓN XIX JUEGOS PANAMERICANOS SANTIAGO 2023"**

In Santiago de Chile, on May 26th, 2020, at 5:30 p.m., at the offices of the National Sports Institute, located at 1956 Fidel Oteiza street, 13th floor, Providencia district, city of Santiago, it took place the Seventh General Assembly of the "CORPORACIÓN XIX JUEGOS PANAMERICANOS SANTIAGO 2023", which was integrated by the representatives of the National Sports Institute (IND) Ms. Sofía Del Rosario Rengifo Ottone ID. 16.099.521-1, Mr. Jaime Bustos Brito ID 17.858.045-0 and Mr. Ariel Rebolledo Bravo ID 15.838.562-7, as well as by the representatives of the Chilean Olympic Committee (COCh) Mr. Miguel Ángel Mujica Brain ID 4.364 .937-K and Mr. Aquiles Gómez Guzmán ID 6,361,632-K, as established in article sixteen of the Bylaws. The Assembly was chaired by Ms. Sofía Del Rosario Rengifo Ottone and Mr. Jaime Bustos Brito acted as Secretary. The Executive Director of the Felipe De Pablo Jerez Corporation, the lawyer Rodrigo Urzúa Yovane, the Administration and Finance Manager Karina Gálvez Espinoza, the Internal Comptroller and Inspection Manager Paola Olivier Osorno and the General Manager Valentina Pardo attended as guests.

**FIRST: Constitution of the Assembly.**

It is acknowledged that, with the Absolute Majority of the adherent members present at the Assembly, and in accordance with the provisions of articles twenty and twenty-first of the Corporate Bylaws, the Ordinary Assembly of members is declared validly constituted.

**SECOND: Meeting Agreement.** Once the session is constituted, the attendees unanimously agree on the need to hold this General Assembly, which aims to present the new IND representative in the Assembly, the review of the results of the external audit and approval of Financial Statements 2019, the examination of the report of the external auditor, balance and financial statements by the Manager of Internal Comptroller and Supervision, the review of the written report of the Internal Comptroller and Finance and general recommendations of the Corporation, the budget 2021 - Stgo 2023, the closing of the 2019 project and the status of the 2020 activities of the Corporation and other matters deemed necessary.

In the same way, the President refers to the world situation and in particular of our country in relation to the COVID-19 pandemic. In this regard, he recalled that dated

March 18th, 2020, the President of the Republic declared a State of Constitutional Catastrophe Exception, due to public calamity, in the territory of Chile, by virtue of Decree No. 104, of 2020, of the Ministry of the Interior and Public Security, by the period of ninety (90) calendar days, specifying that the State of Constitutional Exception allows, among other things, that the authority sanction restrictions on the freedoms of movement, assembly and property rights. Given the above, he continues, he points out that various exempt resolutions have been issued from the Ministry of Health that provide health measures for the Covid-19 outbreak, among which are quarantines, sanitary cords and other protection measures for the population.

As a result of the determination of the State of Catastrophe and the sanitary measures, the President requests the approval of the Assembly so that the present session is carried out by technological means, expressly indicating that the means to be used will be video conference through the Zoom app.

The above is approved unanimously by those present

**THIRD: Table.** In the present Ordinary Assembly, the following topics were discussed:

1. Presentation New representative of the IND in the Assembly
2. External audit results review - 2019 Financial Statements approval.
3. Examination of the external auditor's report, balance sheet and financial statements by the Internal Comptroller Corporation / Executive Director.
4. Review Written report of the Internal Financial Comptroller and general recommendations of the Corporation.
5. Budget 2021 - Stgo 2023.
6. Close Project 2019 and Status of activities 2020.
7. Other matters deemed necessary by the assembly.

**FOURTH: Presentation New representative of the IND in the Assembly.** The President of the Assembly informs that the representative of the IND, Mr. Martín Sotomayor Mesa, for personal reasons, has presented his resignation from his position at the Members' Assembly. For this reason, in accordance with article sixteen of the Corporation's Bylaws, the President reads the appointment by the IND of Mr. Ariel Rebolledo Bravo in his replacement, who immediately assumes his functions. Those present appreciate the management of the resigned representative of the IND and welcome Mr. Ariel Rebolledo Bravo.

**FIFTH: External audit results review - Financial Statements approval 2019.** Next, the President of the Assembly informs that today the balances sheets and

financial statements of the Corporation were sent, together with the result of the external audit.

In this understanding, in accordance with the provisions of article seventeenth of the Statutes, the President proposes that, being in time to approve the balance sheets by the Assembly, they be submitted for approval in a next session to be held in June of this year. The foregoing is approved unanimously by the representatives present.

**SIXTH: Examination of the external auditor's report, balance sheet and financial statements by the Internal Comptroller Corporation / Executive Director.** The President of the Assembly gives the floor to the representative of the IND, Mr. Jaime Bustos Brito, who makes a brief presentation about the work of the external audit of the financial statements of the Corporation, as well as the contents that said work covered.

Then the President indicates that it is necessary to review the results of the external audit. He gives the floor to the Internal Comptroller and Control Manager who makes a presentation that details the relevant points of the Price Waterhouse Coopers (PWC) report. In conclusion, the report is issued without qualifications.

Then, the noted Manager refers to the activities developed by the Internal Comptroller and Inspection area, between the months of September and December of the year 2019. The Secretary, Miguel Ángel Mujica Brain, inquires about the status of the rendition of accounts as of December 31, 2019, since in the last report presented by the area, he did not notice any renditions that at that date were with observations. In this regard, the IND representative Mr. Jaime Bustos Mr. Jaime Bustos Brito summarizes the status of the renditions.

Later, the lawyer Rodrigo Urzúa comments that today a response was received from the Santiago Oriente Regional Office of the Internal Revenue Service to the request presented by the Corporation in January of this year. Said pronouncement accepted the arguments raised and granted a tax exemption to the payment of fees established in the contracts with Panam Sports and IPC for the execution of the Games. The foregoing clarifies that the Corporation must reimburse the funds reserved to make the payment of taxes for these concepts.

The Manager of Internal Comptroller's Office and Audit comments on the work of elaborating internal procedures of the Corporation. She indicates that for this, the services of a professional were hired who will be in charge of said work.

The Secretary, Mr. Miguel Ángel Mujica Brain, asks if the Internal Comptroller and Supervision Management functions include the review of the Corporation's renderings. The aforementioned Manager indicates that once the processes are defined, her area will audit their due compliance. In this understanding, as a way of ensuring compliance with the corresponding legal and regulatory norms, those present agree that the IND will collaborate in the review of the internal processes that are defined for the Corporation, in relation to the issue of rendering, presenting advances in the next assembly.

The President appreciates the presentation of the Manager of the Internal Comptroller's Office and Inspection.

**SEVENTH: Budget 2021 - Stgo 2023.** Continuing with the Table, the President of the Corporation specifies that it is necessary to see a detail of the Corporation's budget for the following year. He gives the floor to the Administration and Finance Manager of the Corporation who makes a brief summary of the 2021 budget formulation of the Corporation.

**EIGHTH: Project 2019 closure and 2020 activities status.** Then, the President asks the Executive Director to give a brief presentation on the closure of the project 2019 and the status of activities for the year 2020. The Executive Director clarifies that there are several activities that have had to be delayed due to the Covid-19 Pandemic. For these purposes, it exposes to the representatives of the Assembly the Gantt Chart of the Corporation corresponding to this year and specifies that it is being managed that said information is incorporated into a software for its control and monitoring. The Secretary, Miguel Ángel Mujica, requests the Executive Director of the Corporation to provide this Assembly with a detail on the modifications to the budget for this year given the possibility that its members may be consulted in this regard by the press. The latter is approved unanimously by the representatives of the members present.

**NINTH: Other matters that the Members deem necessary and that do not correspond to matters of the Extraordinary Assembly.** The President of the Assembly indicates that there are no other matters to be discussed, which is why the present session is closed.

**TENTH: Reduction to Public Deed.** The General Assembly unanimously agreed to empower Mr. Rodrigo Urzúa Yovane and Ms. Francisca Castro Seguel or the bearer of a signed copy of this document so that either of them may proceed to reduce all or part of this Act to a public deed, being able to rectify any errors or omissions and carry out all the pertinent registrations or procedures.

There being no other matters to discuss, the session was adjourned at 5:00 p.m.

In compliance with article twenty-third of the Corporation's Bylaws, those attending this Assembly sign:

Sofia Del Rosario Rengifo Ottone

Jaime Bustos Brito

Ariel Rebolledo

Miguel Angel Mujica Brain

Aquiles Gómez Guzmán.

Felipe De Pablo Jerez