

MINUTE OF THE 5TH GENERAL ASSEMBLY
"CORPORACIÓN XIX JUEGOS PANAMERICANOS SANTIAGO 2023"

In Santiago de Chile, on December 24, 2019, at 9:30 a.m., in the offices of the National Sports Institute, located at Fidel Oteíza Street No. 1956, 13th floor, Providencia district, city of Santiago, took place the Fifth Ordinary Assembly of the "CORPORACIÓN XIX JUEGOS PANAMERICANOS SANTIAGO 2023", which was integrate by the representatives of the National Sports Institute (IND) Ms. Sofía Del Rosario Rengifo Ottone ID 16.099.521-1, Mr. Jaime Bustos Brito ID 17.858. 045-0 and Mr. Martin Eduardo Sotomayor Mesa ID 15.384.650-2, as well as by the representatives of the Chilean Olympic Committee (COCh) Mr. Miguel Ángel Mujica Brain ID 4.364.937-K and Mr. Aquiles Gómez Guzmán ID 6.361.632-K, as established in article sixteen of the Corporate Bylaws. The Assembly was chaired by Ms. Sofía Del Rosario Rengifo Ottone and Mr. Miguel Ángel Mujica Brain acted as Secretary. The lawyer Rodrigo Urzúa Yovane and the official of the National Sports Institute Mr. Paul Bertens Damjanic attended as guests.

FIRST: Constitution of the Assembly.

It is acknowledged that, with the Absolute Majority of the adherent partners present at the Assembly, and in accordance with the provisions of articles twenty and twenty-first of the Corporate Bylaws, the Ordinary General Assembly of members is declared validly constituted.

SECOND: Meeting Agreement. Once the session is constituted, the attendees unanimously agree on the need to hold this Ordinary General Assembly, which aims to elect the new directors of the National Sports Institute, taking into account the recent resignations submitted in accordance with the Bylaws, and other matters that the Members deem necessary and that do not correspond to matters of the Ordinary Assembly.

THIRD: Table. In the present Ordinary Assembly, the following topics were discussed:

1. Election of the new IND Director to replace the resigned Karl Samsing Stambuk.
2. Election of the new Director of the IND to replace the resigned Soledad Bacarreza Trudgett.
3. Other matters that the Members deem necessary and that do not correspond to matters of the Ordinary Assembly.

FOURTH: Election of the new IND Director to replace the resigned Karl Samsing Stambuk. The Chairman of the Assembly informs that on December 23 of this year, a letter of resignation to the position of Director, elected by the IND representatives, and Chairman of the Corporation's Board of Directors, was received from Mr. Karl Samsing Stambuk, starting next Directory cited for the next Thursday, December 26. The aforementioned letter of resignation is read. Given this fact, the President of the Assembly indicates that in accordance with article thirty-second, the new Director proposed by the IND for these purposes is Mrs. Cecilia Perez Jara, who will assume her functions at the same moment that Mr. Karl's Samsing Stambuk resignation materializes, and for the time the latter is missing to complete his period. The election of Mrs. Cecilia Perez Jara is approved unanimously by the representatives of the partners.

FIFTH: Election of the new Director of the IND to replace the resigned Soledad Bacarreza. The President of the Assembly informs that the Director of the Corporation, elected by the IND representatives and proposed by the Government of the Metropolitan Region of Santiago, Ms. Soledad Bacarreza Trudgett, submitted her resignation by letter dated December 23 of this year to be effective as of December 26, 2019. The indicated resignation letter is read. Thus, in accordance with article thirty-second of the Corporation's Bylaws, the renounced director must appoint a new director by the representatives of the IND, for the time remaining to complete the term for the resigned director. The President of the Assembly reads the proposal sent for these purposes by the Governor of Santiago Metropolitan Region, Mr. Felipe Guevara Stephens, who proposes Mr. Juan Pablo Silva Dorado to replace the resigned director. Therefore, the unanimous vote of the attendees approves the appointment of Mr. Juan Pablo Silva Dorado as the new Director of the Corporation, who will assume his duties from December 26 of this year.

SIXTH: Other matters that the Members deem necessary and that do not correspond to matters of the Extraordinary Assembly. The Assembly unanimously agrees to request the Executive Director to make a presentation in this instance about the progress status of the plans and programs developed during 2019, together with the balance sheets and financial statements of the Corporation as of December 31, 2019 and planning the activities to be carried out in 2020 and its financial projection.

SIXTH: Reduction to Public Deed. The General Assembly unanimously agreed to empower Mr. Rodrigo Urzúa Yovane and Ms. Francisca Castro Seguel or the bearer of a signed copy of this document so that either of them may proceed to reduce all or part of this Act to a public deed, being able to rectify any errors or omissions and carry out all the pertinent registrations or procedures.

There being no other matters to discuss, the session was adjourned at 10:30 am.

In compliance with article twenty-third of the Corporation's Bylaws, those attending this Assembly sign:

Sofia Del Rosario Rengifo Ottone

Jaime Bustos Brito

Martin Eduardo Sotomayor Mesa

Miguel Angel Mujica Brain

Aquiles Gómez Guzmán.