

**MINUTE OF THE 2ND GENERAL ASSEMBLY  
"CORPORACIÓN XIX JUEGOS PANAMERICANOS SANTIAGO 2023"**

In Santiago de Chile, on July 11th, 2019, at 5:00 p.m., in the offices of the Chilean Olympic Committee, located at Ramón Cruz Street No. 1956, 6th floor, Ñuñoa district, city of Santiago, the Second General Assembly of the "CORPORACIÓN XIX JUEGOS PANAMERICANOS

SANTIAGO 2023", which was integrated by the representatives of the National Sports Institute (IND) Mr. Renato Palma Gonzalez ID 12.487.838-1, Mr. Benjamin Figari Vial ID 16.610.204-9 and Mr. Martín Eduardo Sotomayor Mesa ID 15.384.650 -2, as well as by the representatives of the Chilean Olympic Committee (COCh) Mr. Miguel Ángel Mujica Brain ID 4,364,937-K and Mr. Aquiles Gómez Guzmán ID 6,361,632-K, as established in article sixteen of the Bylaws. The Assembly was chaired by Mr. Renato Palma González and Mr. Miguel Ángel Mujica Brain acted as Secretary. The Executive Director of the Corporation attended as a guest, Mr. Eduardo della

**FIRST: Constitution of the Assembly.**

It is acknowledged that, with the Absolute Majority of the adherent partners present at the Assembly,  
and in accordance with the provisions of articles twenty and twenty-first of the Corporate Bylaws, the Ordinary Assembly of members is declared validly constituted.

**SECOND: Meeting Agreement.** Once the session is constituted, the attendees unanimously agree on the need to hold this General Assembly, which aims to define issues related to presenting and submitting for approval the audited financial statements and the reasoned report of the previous year, the plan strategic, the appointment of external auditors in charge of examining the accounting and making the elections determined by the Statutes of the Corporation.

**THIRD: Table.** In the present Ordinary Assembly, the following topics were discussed:

- 1 Present and submit for approval the audited financial statements and the reasoned report for the previous year;
2. The Strategic Plan;
3. The appointment of the external auditors in charge of examining the accounts,
4. Elections determined by the Statutes.

**FOURTH: Present and submit for approval the audited financial statements and the reasoned report for the previous year;**The person who presides over this Assembly makes it clear that point 1 of the table cannot be voted on, since there are no financial statements or reasoned report, given the fact that the Corporation was incorporated on December 28, 2018. The other members in attendance agree with this point unanimously.

FIFTH: The strategic plan. The Executive Director of the Corporation, Mr. Eduardo della Maggiora, tells the attendees that in the next Ordinary Assembly the documents that give an account of the strategic plan to be carried out will be presented. He adds that the work team will be organized in different areas, which this year will be corporate affairs, communications, administration and finance, sports, operations, commercial or marketing and technology; the latter could change, and has already been presented to the Board of Directors, and it is likely that it will eventually fall under the area of operations. In addition, there will be an integrated planning area, which centralizes what the different areas do and integrates matters of innovation, technology and sustainability for the year 2020. The National Director of the National Sports Institute, Mr. Renato Palma González, comments that it is good to review in the next Assembly the fees that must be paid to the Corporation 2023, since the numbers are not validated because they have to go through the Board of Directors of the Corporation, given the fact that it is necessary to give large numbers to ensure an appropriate budget, to then be presented to the Budget Office (Dipres). The Executive Director of the Corporation, Mr. Eduardo della Maggiora, comments that in terms of the team, for 2019 the Administration and Finance Manager, the Sports Manager, the Sales Manager, the Manager of Corporate Affairs (legal) and the Infrastructure Manager are contemplated. Likewise, he informs the Assembly that the Operations Manager and the Commercial and Marketing Manager are being sought. On the other hand, the Executive Director of the Corporation adds that the Manager of Administration and Finance has had several meetings with the IND to see the issue of accountability in accordance to the model of the same, and order what has been done in the last two or three months and also apply the corresponding protocols for the next few months. The President of the Coch, Mr. Miguel Ángel Mujica, says that more than thirty days have passed since the Corporation paid the first installment to Panam Sports and that this must have already be accounted for, and it has not been done. The Executive Director of the Corporation, Mr. Eduardo della Maggiora, says that they are aiming to give accountability on a monthly basis, but in this case it was not possible since the Administration and Finance Manager arrived a week ago to work at the Corporation. On other issues, the President of the Coch, Mr. Miguel Ángel Mujica, comments that there are two people who are essential to the issue of the Pan American Games, one of them is the one who sees security issues, since today there are issues that resolve regarding the venues that are going to be built and that they must be under safety standards; and the second is a person in the communications area. The Executive Director of the Corporation, Mr. Eduardo della Maggiora, clarifies that the position of Operations and Communications Management remains to be filled, and that much has been sought but they have not found the ideal candidate. The representative of the Coch, Mr. Aquiles Gómez Guzmán comments that it seems to him that the person who will be in charge of security is even more important than the Administration and Finance Manager, so he suggests that he be included in the trip to Lima to learn about security issues, as that that is essential. The President of the Coch, Mr. Miguel Ángel Mujica, believes that security is essential, and all those present agree on this, and therefore he comments that it may be good to hire the candidate not as a Manager but as an advisor because it is essential that this person goes to Lima to study the security topic. He also adds that regarding branding it is necessary to make a call for bids, and the Executive Director of the Corporation, Mr. Eduardo della Maggiora, comments that the communicational issue is key, and that the difficult thing has been to assemble the team quickly with the right people. One of the IND representatives, Mr. Martín Sotomayor, asks if it is necessary to hire the Operations Manager now, to which the Executive Director of the Corporation, Mr. Eduardo della Maggiora, responds that we must plan now for what is coming in the next four years. Likewise, the Executive Director of the Corporation, Mr. Eduardo della Maggiora, specifies that there are ten people, five men and five women, and that they are holding the banner of the Corporation. The representative of the IND, Mr. Martín Sotomayor, agrees to make a link between the Executive Director of the Corporation and the Municipality to discuss the security issue with key

Mr. Eduardo della Maggiora says that what he is putting together is the critical path; the full picture between now and the next four years, as well as the important milestones within the next three, six and twelve months as it relates to the team. The President of the Coch, Mr. Miguel Ángel Mujica, proposes that the person in charge of security for the design and implementation of sports venues be added as an advisor. The Executive Director of the Corporation, Mr. Eduardo della Maggiora, comments that he is seeking to put together a detailed budget by area, that he understands that the deadline for this is December and that, therefore, in September he will present the budget to the Directory and then communicate it to the Assembly in December. The National Director of the IND, Mr. Renato Palma, says that although he agrees with what the Executive Director of the Corporation proposes, the budget could also be modified. It also adds that cash flows are important and recommends that two transfers be made in the year and not one. On other issues, the Executive Director of the Corporation, Mr. Eduardo della Maggiora, points out that in terms of events the brand will be launched next Wednesday, July 17, and that the idea of the event is to present the Santiago 2023 brand. He also says that the milestone is the arrival of the Chilean flag, on August 13 and 14, since the launch of Santiago 2023 will take place there. The IND representative, Mr. Martín Sotomayor, says that it is necessary to keep an eye on the flag, since it is planned to launch the brand for the Pan American Games and not for the Parapan American Games. Regarding what is going to happen in Lima, the Executive Director of the Corporation, Eduardo della Maggiora, indicates that several closed-door meetings will be held, one with the Executive Committee of Panam Sports, a presentation to the Panam Sports Assembly and another presentation to ACODEPA, on July 26. He also adds that there is also the ceremony at the Ambassador's house and, finally, the closing of the games with the presentation of the mapping of Santiago 2023. He immediately clarifies that the Mayor of Lima will deliver the flag to Neven Ilic and he will deliver it to the Governor of the Metropolitan Region of Santiago. The President of the Republic, Mr. Sebastián Piñera Echeñique, will also attend the ceremony. The Executive Director of the Corporation, Mr. Eduardo della Maggiora, informs that the "observer program" will be held in Lima, which will be attended by all the Corporation's area Managers, which will be held between July 29 and July 4. August. This is an induction to see the operation of the Games and, in parallel, there is the program of the university students who are going to be in Lima, being led by an analyst they hired at the Corporation. The National Director of the IND, Mr. Renato Palma, asks the Executive Director if they have already been selected, to which he responds in the affirmative.

**SIXTH: The appointment of the external auditors in charge of examining the accounts.** It is stated that external auditors cannot be appointed at this Meeting, since there is no exercise that can be audited.

**SEVENTH: Elections determined by the Statutes.** The assembly, unanimously, agrees that the President and the Secretary of the Assembly of members who are provisionally, will remain until the next Ordinary Assembly.

**EIGHTH: Reduction to Public Deed.** The General Assembly unanimously agreed to empower Mr. Rodrigo Urzúa Yovane and Ms. Francisca Castro Seguel or the bearer of a signed copy of this document so that either of them may proceed to reduce all or part of this Act to a public deed, being able to rectify any errors or omissions and carry out all the pertinent registrations or procedures.

There being no other matters to discuss, the session was adjourned at 5:30 p.m.

In compliance with article twenty-third of the Corporation's Bylaws, those attending this Assembly sign:

Renato Palma Gonzalez

Benjamin Figari Vial

Martin Eduardo Sotomayor Mesa

Miguel Ángel Mujíca Brain

Aquiles Gómez Guzmán.