

12th GENERAL ASSEMBLY MINUTE
“CORPORACIÓN XIX JUEGOS PANAMERICANOS SANTIAGO 2023”

In Santiago de Chile, on October 7th, 2021, at 10:00 in the morning, in the premises of the National Sports Institute (Instituto Nacional de Deportes, IND), with its address on Fidel Oteiza street, N° 1956, 13th floor, in Providencia District, Santiago city, took place the Twelfth General Assembly of “CORPROACIÓN XIX JUEGOS PANAMERICANOS SANTIAGO 2023, which was attended by representatives of the National Sports Institute (IND) Mr. Israel Castro López, ID 10.915.372-9, Mr. Jaime Bustos Brito ID. 17.858.045-0 and Mr. Ariel Rebolledo Bravo ID. 15.838.562-7, as well as representatives from the Chilean Olympic Committee (COCh) Mr. Miguel Ángel Mujica Brain ID. 4.364.937-K and Mr. Aquiles Gómez Guzmán ID. 6.361.632-K, as established by the article sixteenth in the Social Statutes. The Assembly was chaired by Mr. Israel Castro López and Mr. Jaime Bustos Brito acted as Secretary. Guest attendees included the CEO of the Corporation Mr. Felipe De Pablo Jerez, the Legal Director of the Corporation Mr. Rodrigo Urzúa Yovane, the head of Legal affairs Ms. Francisca Castro Seguel, the Administrative and Finances Director Ms. Karina Gálvez Espinoza, the Head of Staff of the National Sports Director Mr. Sebastián Pacheco Ortega, and the Staff advisor from IND Ms. Camila Ugarte Pérez.

FIRST: Assembly Establishment. The President of the Assembly states that, being present in the Assembly the absolute majority of the associate members, and in accordance with the statements established in articles Twentieth and Twenty-First of the social statutes, the members' Ordinary Assembly is declared as validly established.

SECOND: Meeting Agreement- Once the session is established, the participants unanimously agree the necessity to execute the current General Assembly, which aims to present the new IND representative to the Assembly, present the progress of the Strategic Planning and the reasoned statement of the Corporation, progress in the Transference Agreement 2021, Review of the auditing company that will check the Financial Statements in 2022 and other topics that are considered as relevant by the members Assembly.

Due to the considerations to the sanitary measures, the President requests the Assembly the approval to perform the present session through technological means, indicating expressly that the tech to be used is video conference through the Zoom application.

The aforementioned is unanimously approved by the representatives.

THIRD: Chart. In the present Ordinary Assembly, the following topics were discussed:

1. Presentation of the new IDN representative to the Assembly.
2. Presentation of the Strategic Planning progress and reasoned statements of the Corporation.
3. Transference Agreement 2021 progress.
4. Review External Audit 2022.

FOURTH: Presentation of the new IDN representative to the Assembly. Mr. Jaime Bustos Brito speaks to present the new IND representative, the National Director (S) Mr. Israel Castro López, who will chair over the Assembly from this date forward.

FIFTH: Presentation of the Strategic Planning progress and reasoned statements of the Corporation.

The decision that this will be the third ordinary assembly of the year is taken, as agreed upon in the prior minute. The CEO of the Corporation speaks to inform the Assembly in regard to the Strategic Planning that has to be aligned with the mission and vision of Santiago 2023, aiming to generate a proposal from today to the end of the year. The strategic pillars of Santiago 2023, that are being worked on currently and are a part of the legacy, in relation to sports is to bring sports closer to the community, in relation to management to establish a management seal and to develop human capital for sports organizations and large events, in relation to the environment to be an agent of change and promote environmentally friendly solutions, in relation to the economy to contribute to the economic reactivation of the country post-pandemic and in relation to social aspects to promote values through sports and the Games. This allows us to design together with the different areas what will come ahead. The Vice President of the Assembly, Mr. Miguel Ángel Mujica Brain asks how many assemblies are performed in a year, to which Jaime Bustos answers that they are 4 per year, where one in December would be required, and that the present assembly would approve the reasoned statements of the Corporation. The Vice President comments that there are two things in relation to which the assembly must acknowledge, in the sense that there was a low budgeted execution of the Corporation in the first semester of 2021 and that this is being corrected in the second semester, which lasts until March 2022. He also adds that the assembly will take knowledge of this in the next assembly in December, and proposes that there is a delivery plan thinking in March 12th 2022, since there will be an authority change, without prejudice to the fact that Santiago 2023 is a project of the State of Chile, and expects that this is how it is seen by the next government. He ends his intervention mentioning that there is a need to be prepared to explain to the new authorities everything related to the Corporation, so from now until the next Assembly, there is a requirement to create a pre-deliverable of the Strategic Planning, and that in March the deliverable should be executed. The CEO speaks to mention that the reasoned statement for the years 2019 and 2020 are being worked on, and that he hopes to reach March with a reasoned pre-statement for 2021. The issue was submitted to a vote, and the reasoned statements for 2019 and 2020 were accepted.

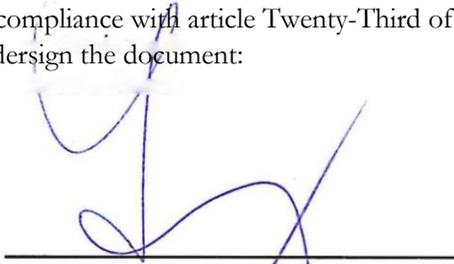
SIXTH: Transference Agreement 2021 Progress. The Board approved the increase in the budget and the next week a new bill of exchange will be delivered to guarantee the budget increase and the modification of the Transference Agreement 2021.

SEVENTH: Review External Audit 2022. The CEO comments that in relation to the proposal for External Audit, due to the volume of work that is coming it is proposed to separate the audit from the Financial Statements through two reviews per year, and to keep it that way. Therefore, the CEO comments that a decision must be taken in relation to the company that will be selected to perform the external audit for 2022. The Vice President of the Assembly mentions that he has no issues with choosing PwC. With the matter placed under vote, it is approved the hiring of PwC for the external audit in 2022.

EIGHT: Reduction to Public Document. The General Assembly agreed, unanimously, to enable Mr. Rodrigo Urzúa Yovane and Ms. Francisca Castro Seguel, so that any one of them, acting individually or together, proceed to reduce to public document all or part of the present Minute, being able to rectify any mistakes or omissions and to perform all the related registries or paperwork.

Without any other topics to discuss, the session is adjourned at 11:30 in the morning.

In compliance with article Twenty-Third of the statutes of the Corporation, the attendees to the Assembly undersign the document:



Israel Castro López



Jaime Bustos Brito



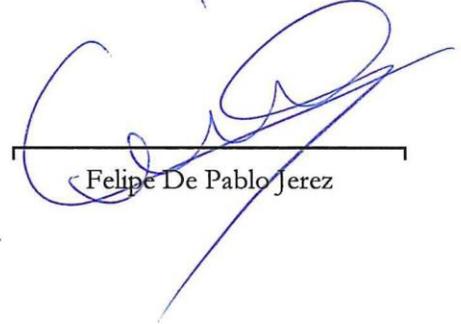
Ariel Rebolledo Bravo



Miguel Ángel Mujica Brain



Aquiles Gómez Guzmán



Felipe De Pablo Jerez