

11th GENERAL ASSEMBLY MINUTE
“CORPORACIÓN XIX JUEGOS PANAMERICANOS SANTIAGO 2023”

In Santiago de Chile, on July 7th, 2021, at 09:30 in the morning, in the premises of the National Sports Institute (Instituto Nacional de Deportes, IND), with its address on Fidel Oteíza street, N° 1956, 13th floor, in Providencia District, Santiago city, the Eleventh General Assembly of “CORPROACIÓN XIX JUEGOS PANAMERICANOS SANTIAGO 2023” was held, which was attended by representatives of the National Sports Institute (IND) Ms. Sofía Del Rosario Rengifo Ottone, ID 16.099.521-1, Mr. Jaime Bustos Brito ID. 17.858.045-0 and Mr. Ariel Rebolledo Bravo ID. 15.838.562-7, as well as representatives from the Chilean Olympic Committee (COCh) Mr. Miguel Ángel Mujica Brain ID. 4.364.937-K and Mr. Aquiles Gómez Guzmán ID. 6.361.632-K, as established by the article sixteenth in the Social Statutes. This Assembly was chaired by Ms. Sofía Del Rosario Rengifo Ottone, and Mr. Jaime Bustos Brito acted as Secretary. Guest attendees included the CEO of the Corporation Mr. Felipe De Pablo Jerez, the Legal Director of the Corporation Mr. Rodrigo Urzúa Yovane, the Lawyer Ms. Francisca Castro Seguel, the Administration and Finance Director Ms. Karina Gálvez, the Internal Comptroller and Audit Director Ms. Paola Olivier, and the Staff advisor for the IND Ms. Camila Ugarte Pérez.

FIRST: Assembly Establishment. The President of the Assembly states that, being present in the Assembly the Absolute Majority of the associate members, and in accordance to the statements established in articles Twentieth and Twenty-First of the social statutes, the members’ Ordinary Assembly is declared as validly established.

SECOND: Meeting Agreement- Once the session is established, the attendees unanimously agree the necessity to execute the current General Assembly, which aims to present and approve the audited financial statements, and to name the institutional responsible person in relation to the sexual harassment protocol, in accordance with article Seventeenth and Seventieth of the social statutes, respectively.

Likewise, the President mentions the world situation, particularly the one in our country in relation to the COVID/19 Pandemic. In regards to this topic it was agreed that on March 18th 2020 the President of the Republic of Chile declared a Catastrophe Constitutional Exception State, due to public calamity, in the whole territory of Chile, by virtue of decree N° 104, 2020, of the Public Security and Internal Affairs Ministry, for the period of ninety (90) calendar days, and its extensions, specifying that the Constitutional Exception State allows, among other things, the authorities to issue restrictions to the movement, gathering and rights of property liberties. On this basis, she points out that several exempt resolutions have been issued by the Ministry of Health that set in place several sanitary measures due to the COVID-19 outbreak, among those are the quarantines, sanitary cordons and other population protection measures.

Due to the determination of the Catastrophe State and the sanitary measures, the President requests the Assembly the approval to perform the present session through technological means, indicating expressly that the tech to be used is video conference through the Zoom application.

The aforementioned is unanimously approved by the representatives.

THIRD: Chart. In the present Ordinary Assembly, the following topics were discussed:

1. Audit (DE)
2. Internal Comptroller and Audit Director (Audited FS).
3. Approval of audited FS.
4. Naming of the Institutional responsible person for the sexual harassment protocol.

FOURTH: Audit (DE) The CEO speaks and references the Audited Financial Statements. He informs that in accordance with the report issued by the external audit company, there are no observations and that the accounting is in compliance to international financial information regulations for small and medium companies up to December 31st 2020. Then the President asks about the assets and liabilities. In regard to this topic, the Internal Comptroller and Audit Director comments that an adjustment had to be made in relation to the Financial Statements in 2019. On this basis, the President requests clarification on what the auditors said in relation to the adjustment of said provisions. About the latter, the Internal Comptroller and Audit Director specifies that the external audit review included said provisions, highlighting that there was no need to forward the Financial Statements corresponding to 2019, so the situation is validated. The Secretary Jaime Bustos, on his part, thanks the transparency in relation to the provisions that the administration of Santiago 2023 has performed.

FIFTH: Internal Comptroller and Audit Director (Audited FS). The President opens the floor to the Internal Comptroller and Audit Director, who performs a presentation in relation to her role in the reports of the External Audit, clarifying that, by statutes, the work that they performed must be analysed. In this regard, she reaches the same conclusion as the External Audit, which is that the Financial Statements are well done and that this corresponds to the report that is being presented in this opportunity, which has been sent as of now to the President and the other members of the Assembly. She ends her presentation mentioning the importance that the work performed by the external audit company follows the international standards and it has been determined that the Financial Statements are rightfully elaborated and without any observations.

SIXTH: Financial Statement and 2020 balance sheet Approval. Mr. Jaime Bustos asks if in the next Assembly the Financial Statements and the Balance sheet are to be approved. The Legal Director comments that, in accordance to Article Seventeenth in the Statutes, in this Assembly it corresponds to approve the audited Financial Statements and the reasoned statement of the previous year, the strategic planning and the designation of an external audit company. With the topic submitted to voting, it is approved by unanimity the audited Financial Statements and the approval of the reasoned statements of the previous year, the strategic planning and the designation of an external audit company are postponed for the next Assembly,

SEVENTH: Naming of the Institutional responsible person for the sexual harassment protocol. The CEO comments that it is necessary to update the naming of the person to be designated as the institutional responsible person for the sexual harassment protocol established in Title XV of the

Statutes, due to the fact that previously the Head of Human Resources was chosen for this function. On this basis, he proposes to name the Head of People Management (Trinidad Espinoza), which, submitted to a vote, is approved unanimously. Likewise, he comments that said naming must be confirmed by the Board, in virtue of the Article Seventieth of the Statutes.

EIGHT: Reduction to Public Document. The General Assembly agreed, unanimously, to enable Mr. Rodrigo Urzúa Yovane and Ms. Francisca Castro Seguel, so that any one of them, acting individually or together, proceed to reduce to public document all or part of the present Minute, being able to rectify any mistakes or omissions and to perform all the related registries or paperwork.

Without any other topics to discuss, the session is adjourned at 11:30 am.

In compliance with article Twenty-Third of the statutes of the Corporation, the attendees to the Assembly undersign the document:



Sofía Del Rosario Rengifo Ottone



Jaime Bustos Brito



Ariel Rebolledo



Miguel Ángel Mujica Brain



Aquiles Gómez Guzmán



Felipe De Pablo Jerez

